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Careventures to invest \$100 mn

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Bangalore: Boston-based **Careventures**, a \$100 million healthcare investment fund recently floated by a group of doctors in the US and UK, will invest in as many as 100 speciality clinics and hospitals in **India** through Health First, a hospital network entity.

The fund has invested \$3 million each in three private eye hospitals in the country, one in Kochi and two in Thiruvananthapuram.

Dr Devin Prabhakar, MD of Health First, told TOI: "We are looking at investing in 100 such health ventures in the country to leverage economies of scale and scope."

Dr Saji Salam, chairman, Health First, said the key objective of this initiative is to propagate ethical care. "Patients are facing an onslaught of unnecessary tests and procedures where target driven doctors are being pushed to write more prescriptions and do procedures that may not really be necessary. Our aim is to create a large network of ethical healthcare providers across disciplines in **India**."

Careventures will initially focus on the ophthalmology segment. "Once we achieve targets in **India**, we will explore similar healthcare markets like China, Africa, Far East, Poland and Turkey," said Dr Prabhakar.

